

RESOLUTION NO. xx-2021 – Approval of November 2021 Budget Modifications

WHEREAS, it is necessary to modify the 2021 budget based on updated estimates of revenues and expenditures in 2021, and

WHEREAS, a detailed listing and description of each budget adjustment by Fund has been provided to the Town Board for review as presented below, be it therefore

RESOLVED, that the Enfield Town Board approves the budget modifications as outlined below.

GENERAL FUND - A		NOVEMBER 2021 BUDGET MODIFICATIONS			
Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget	
<b>Expenditures</b>					
A1316.44	Payroll Processing Fees	\$ 1,492.24	\$ 1,507.76	\$ 3,000.00	
A8020.4	Planning - Contractual	\$ 100.00	\$ 400.00	\$ 500.00	
A8810.4	Cemeteries - Contractual	\$ 7,500.00	\$ 2,600.00	\$ 10,100.00	
A9030.8	Social Security	\$ 13,500.00	\$ 3,200.00	\$ 16,700.00	
A9020.8	Medicare	\$ 3,200.00	\$ (3,200.00)	\$ -	
Total Expenditure Adjustments			\$ 4,507.76		
<b>Revenues</b>					
A2701	Refund of Prior Year Expense	\$ -	\$ 4,507.76	\$ 4,507.76	
Total Revenue Adjustments			\$ 4,507.76		

Description of Proposed Adjustments: These General Fund budget adjustments address spending in excess of the budget plan for payroll fees, planning, and cemeteries. Additional unplanned revenue received in the form of a refund from the prior year worker's compensation insurance premium is being recognized in part to cover the additional spending. The other adjustment is a reclassification in spending - as Medicare is not being recorded as a separate item, but rather included with Social Security.

