

RESOLUTION NO. xx-2022 – Approval of June 2022 Budget Modifications

WHEREAS, it is necessary to modify the 2022 budget based on updated estimates of revenues and expenditures in 2022, and

WHEREAS, a detailed listing and description of each budget adjustment by Fund has been provided to the Town Board for review as presented below, be it therefore

RESOLVED, that the Enfield Town Board approves the budget modifications as outlined below.

GENERAL FUND - A		JUNE 2022 BUDGET MODIFICATIONS		
Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget
<u>Expenditures</u>				
A1316.44	Payroll Processing Fees	\$ 1,400.00	\$ 2,600.00	\$ 4,000.00
A8020.4	Planning - Contractual	\$ -	\$ 100.00	\$ 100.00
A1990.4	Contingent Account	\$ 18,339.00	\$ (2,700.00)	\$ 15,639.00
Total Expenditure Adjustments			\$ -	

Description of Proposed Adjustments: These General Fund budget adjustments address spending in excess of the budget plan for payroll fees and planning - contractual. The excess spending for payroll fees is due to an inadequate budget estimate. The proposed adjustment should cover the remainder of the year. The contractual amount for planning is to cover required advertising for public hearings. These overages are being covered by funds in the contingency line. These adjustments cover expenditures through May 31, 2022. When the June 2022 financial statements are finalized, a more detailed projection for the year will be prepared, and it is likely that additional budget adjustments will be recommended.

HIGHWAY FUND - DA		JUNE 2022 BUDGET MODIFICATIONS		
Account #	Description	Current Budget	Increase/ (Decrease)	Modified Budget
<b>Revenues</b>				
DA2650	Sale of Scrap	\$ -	\$ 745.71	\$ 745.71
DA3589.2	Pave our Potholes	\$ -	\$ 23,773.00	\$ 23,773.00
Total Revenue Adjustments			\$ 24,518.71	
<b>Expenditures</b>				
DA5140.1	Brush, Weed Removal Personal Svc	\$ 5,304.00	\$ 20,000.00	\$ 25,304.00
DA5110.1	General Repairs - Personal Services	\$ 169,700.00	\$ (20,000.00)	\$ 149,700.00
DA5110.4	General Repairs - Contractual	\$ 190,000.00	\$ 745.71	\$ 190,745.71
DA5112.3	Pave NY and Pave our Potholes	\$ 35,669.00	\$ 23,773.00	\$ 59,442.00
Total Expenditure Adjustments			\$ 24,518.71	

Description of Proposed Adjustments: The Highway Fund budget adjustment to reallocate funds between two personnel lines addresses the continued use of a seasonal staff person through November due to the approved permanent position remaining unfilled. Additional revenue is being recognized for scrap sales and State Aid for pothole repair, along with the corresponding expenditure of those funds.

Motion was made by CP \_\_\_\_\_ approving the June 2022 budget modifications as presented. Motion seconded by CP \_\_\_\_\_.